



# NATIONAL POWER CORPORATION

07 August 2023

**MR. ABELARDO S. GARCIA, JR.**

President and CEO  
TOPCONSULT, INC.  
2nd Floor Golan Plaza, #333 Katipunan Ave.  
Loyola Heights, Quezon City  
E-mail: topconsultvaluation@gmail.com

**SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-08-060-MGF**  
Re: Services: Third-Party Appraiser for Calapan Diesel Power Plant in Preparation for Its Sale  
PR No. HO-WIT23-009 / SVP230529-RA0014 (SVP2)

Dear **Mr. Garcia:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to TOPCONSULT, INC. for having submitted the Lowest Calculated and Responsive Quotation (LCRQ) for the above subject project in the total contract amount of Two Hundred Thirty Thousand Pesos (P230,000.00) Only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration is sixty (60) calendar days from issuance of NTP; and c) Delivery point is at Office of the Vice President, Corporate Affairs Group, NPC-Head Office, Diliman, Quezon City.

You are hereby required to secure and submit to the Manager, *Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

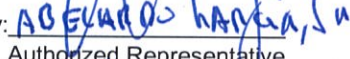
- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (see attached list).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

  
**ALEXANDER P. JAPON**  
Vice President, Admin and Finance

Received and Acknowledged by:   
Authorized Representative  
Date: 8/12/23

cf: Ms. Ma. S. S. Mudlong - Manager, WIADD  
Ms. L. O. de Ocampo - Manager, TID



**NATIONAL POWER CORPORATION**  
BIR Road cor. Quezon Avenue, Diliman  
Quezon City 1100, Philippines  
Tel. Nos. (632) 8921-3541 to80 • Fax No. (632) 8921-2468  
Website: [www.napocor.gov.ph](http://www.napocor.gov.ph)

